

Canadian Supply Chain Food Safety Coalition
Balance Sheet
As at December 31

	<u>31-Dec-13</u>	<u>31-Dec-12</u>
ASSETS		
Current Assets		
Cash	\$ 3,686	\$ 3,058
HST Receivable	9,324	7,958
Receivable from AAFC	15,353	1,375
Total Current Assets	<u>28,362</u>	<u>12,391</u>
TOTAL ASSETS	<u>\$ 28,362</u>	<u>\$ 12,391</u>
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 21,183	\$ 6,433
Net Assets/Fund Balance		
General Fund Balance - Previous Year	5,958	6,212
Current Year's Earnings	1,221	-254
General Fund Balance - End of Year	<u>7,179</u>	<u>5,958</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 28,362</u>	<u>\$ 12,391</u>

Canadian Supply Chain Food Safety Coalition
Income Statement
For the year ended December 31

	For the Year Ended December 31, 2013	For the Year Ended December 31, 2012
REVENUE		
Membership Fees	\$ 21,150	\$ 25,650
CIFSI - Auditor Competency Project	15,353	63,554
Miscellaneous	320	160
TOTAL REVENUE	36,823	89,364
EXPENSES		
Auditor Competency Project Costs		
Consultant Fees	11,145	40,995
Travel	4,208	15,641
Communication	-	850
Translation	-	1,525
Office Expenses	-	1,177
Other Expenses	-	3,366
Total Project Costs	15,353	63,554
General & Administrative Expenses		
Professional Fees - Secretariat Services	18,688	25,329
Interest & Bank Charges	143	135
Communications	664	481
Travel	479	-
Other Professional fees	275	-
Translation	-	119
Total General & Admin. Expenses	20,249	26,064
TOTAL EXPENSES	35,602	89,618
NET INCOME	\$1,221	-\$254